



# City of Cochran

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**Date:** May 28, 2019

**To:** Mayor and Council

**From:** Richard Newbern, City Manager

**Re: Budget Summary for proposed draft FY 2019-20 Budget**

The following is an updated summary of the proposed Draft FY 2019-20 Budget:

|                                   | <u>Revenues</u>    | <u>Expenditures</u> |
|-----------------------------------|--------------------|---------------------|
| <b>General Fund -----</b>         | <b>\$3,874,525</b> | <b>\$3,874,525</b>  |
| • Mayor/Council -----             |                    | \$ 61,820           |
| • Clerk/Admin.-----               |                    | \$ 941,140          |
| • Elections-----                  |                    | \$ 5,400            |
| • Downtown Development Director-- |                    | \$ 54,670           |
| • Municipal Court-----            |                    | \$ 87,090           |
| • Police Department---            |                    | \$ 1,010,660        |
| • Animal Control-----             |                    | \$ 82,720           |
| • Code Enforcement-----           |                    | \$ 115,420          |
| • Fire Department-----            |                    | \$ 605,910          |
| • Public Works/Streets-           |                    | \$ 712,170          |
| • Airport-----                    |                    | \$ 33,075           |
| • Outside Agencies-----           |                    | \$ 164,450          |
| <b>General Fund Total--</b>       | <b>\$3,874,525</b> | <b>\$3,874,525</b>  |
| <b>Water/Sewer Fund-----</b>      | <b>\$1,833,940</b> | <b>\$1,833,940</b>  |
| <b>Natural Gas Fund-----</b>      | <b>\$2,192,255</b> | <b>\$2,192,255</b>  |
| <b>Solid Waste Fund-----</b>      | <b>\$ 723,400</b>  | <b>\$ 723,400</b>   |
| <b>Total =</b>                    | <b>\$8,624,120</b> | <b>\$8,624,120</b>  |

The following are budget highlights from the draft:

1. Millage rate remains at **11.267 mills**; Jeffersonville is at 10.765 mills, Centerville is at 11.971 mills, Perry is at 14.050 mills, Ocilla is at 17.05 mills, Eastman is at 7.5 mills,

Hawkinsville is at 5.6 mills, Ashburn is at 10.999 mills, Vienna is at 13.5 mills, Unadilla is at 11.5 mills, Millen is at 8.073 mills, Wrightsville is at 12.517 mills, Fort Valley is at 15.0 mills.

2. The "Group Insurance" line items are budgeted for our anticipated insurance premium of approximately \$208,000 for FY 2019-20. Worker's Comp. premium of \$56,000 and property/liability/auto insurance premiums of \$96,000 is allocated to the appropriate departments.
3. Water/Sewer rates are adjusted by 5%; Gas base charge increases for all customers from \$7.50 per month to \$9.50 per month, Solid Waste rates are adjusted by \$1.00 per month per residential and commercial customer.
4. Cost of living increase for employees proposed at 2.2%; merit pay opportunity is budgeted; Christmas bonus is budgeted.
5. Employee incentives are budgeted per department.
6. Utility transfers, or reimbursements, as budgeted is \$841,405.
7. One new permanent position is budgeted. The Downtown Development Director is budgeted in the General Fund with a proposed total of \$54,870.
8. One new part-time position is budgeted in Public Works Department to assist with mowing and weed-eating.
9. Code Enforcement is a separate budget category.
10. The City is absorbing increases in health insurance costs.
11. The General Fund includes financing for three (3) vehicles through the GMA vehicle loan financing program:
  - Police patrol car
  - Fire Lieutenant F-150 4-door
  - Code Enforcement F-150
12. Training is budgeted for employees and Council, and the Downtown Development Director.

13. Water and Sewer debt service is budgeted at \$408,000 for FY 2019-20. Total GEFA debt service is expected to be \$502,000 in FY 2020-21. The \$502,000 will continue to be an annual debt obligation for approximately ten fiscal years.